



Frequently Asked Questions about Expert Advisors (EAs)

Getting started:

[How to install a new EA ?](#)

[How to enable trading with EAs and dll calls in MetaTrader 4 terminal?](#)

[How to load preset settings into EA ?](#)

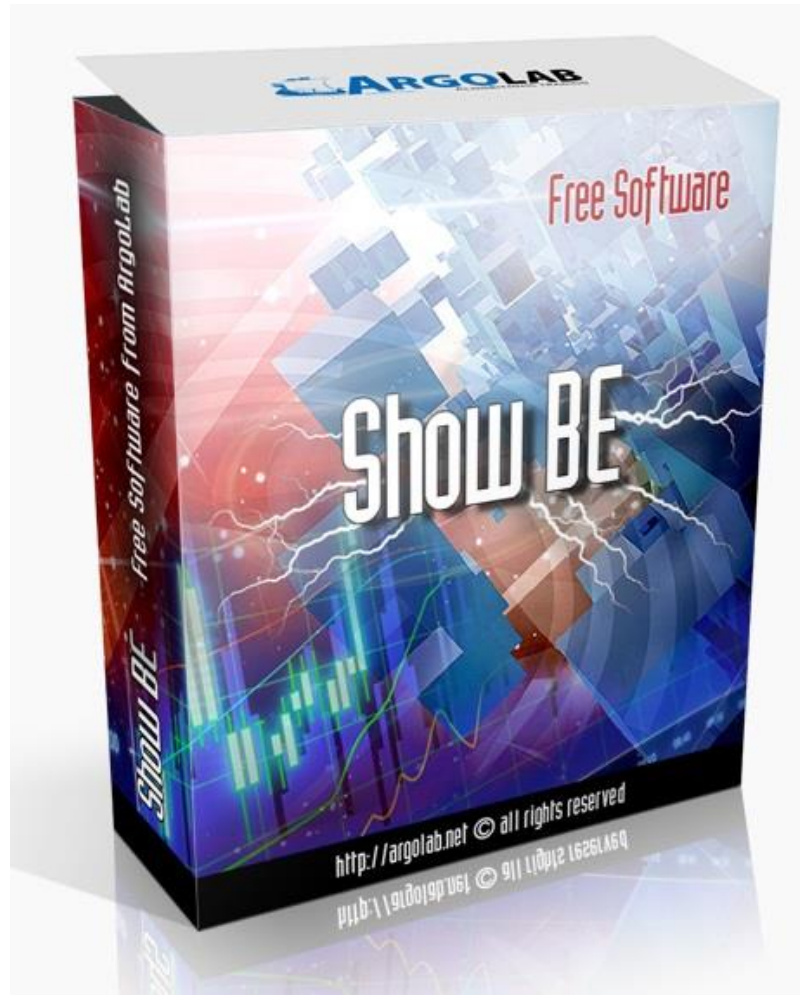
Recommended brokers:

[RoboForex](#) , [Forex4you](#) , [Alpari](#) , [FxOpen](#) , [InstaForex](#)

Recommended VPS:

[myForexVPS](#) , [myFXvps](#)

Expert Advisor Show BE



Description of the trading strategy, backtests, monitorings, sets, list of supported currency pairs, timeframes and technical details are available on the official web-page and on the ARGOLab forum.

Subscribe for the actual news and free regular updates of the EA.

Official web-site: <http://www.argolab.net/show-be-ea.html>

Article on blog: <http://www.argolab.net/showbe.html>

Support and discussion: <http://forumargolab.net/threads/showbe-expert-advisor.36/>

Notations:

Basket – the group of trading orders.

BE – break even price level.

TP – take profit.

SL – stop loss.

Settings:

CloseAllNow (TRUE/FALSE) – close all open orders immediately. If both long and short orders are present, they will be hedge closed (thus saving the spread).

BuySell (BuyAndSell/Buy/Sell) – Filter of orders in the basket (Buy AND Sell/ only Buy/ only Sell). If option BuyAndSell is selected, EA assumes that the opposite orders lock each other. In order to work with buy and sell orders separately, use two copies of EA, one for buy and one for sell orders.

CloseBEplus (TRUE/FALSE) – close all orders when the total profit of the basket reaches BE + **BEplus** pips (without setting TPs). The level at which the orders will be closed is shown graphically on the chart. If both long and short orders are present, they will be hedge closed (thus saving the spread).

CloseBEplus assumes that the level BE + BEplus is the TP of the basket (i.e., the profit of the basket is negative, the typical situation when one averages out the position with drawdown). If you are adding up to the profitable position, use UseTrailing and BreakEven functions.

If WorkWithSingleOrder = FALSE, CloseBEplus will work only with baskets with more than one order. If WorkWithSingleOrder = TRUE, CloseBEplus will work with single order too.

SetTP (TRUE/FALSE) – same as CloseBEplus, but TPs will be set up to all orders.

BEplus — number of pips from the BE level for the functions CloseBEplus and SetTP. It can be positive or negative, and non-integer.

DeletePending (TRUE/FALSE) — delete all pending orders after all market order are closed.

NoStopsInLock (TRUE/FALSE) — remove all TPs and SLs when total position is neutral (completely locked).

WorkWithSingleOrder (TRUE/FALSE) — If TRUE, the functions CloseBEplus and SetTP will work with single order.

TRAILING STOP

This function performs the trailing stop of the whole basket, i.e., the trailing stop will start when the profit of BEpipsStart pt from the BE level is reached.

UseTrailing (TRUE/FALSE) — use trailing stop.

BEpipsStart — trailing stop will start when the profit of BEpipsStart pt from the BE level is reached.

TrailDist — distance of the trailing stop from the current price.

TrailStep — step of the trailing stop.

BREAK EVEN

This function moves the SL of the basket to the BE point when the basket profit reaches BreakEvenTrigger pt from the BE level.

UseBreakEven (TRUE/FALSE) — use BreakEven function.

BreakEvenTrigger — trigger (in pt) for Breaking Even.

CLOSURE OF THE BASKET AT THE TARGET PROFIT

TProfit — Close the basket when the profit reaches TProfit (in base currency units). If 0, switched off.

TProfitPerCent — Close the basket when the profit reaches TProfitPerCent % of the balance. If 0, switched off.

CLOSURE OF THE BASKET AT THE DRAWDOWN

MaxDD — Close the basket if the open drawdown reaches MaxDD (in base currency units). If 0, switched off.

MaxDDPerCent — Same as MaxDD, but in %s of the balance. If 0, switched off.

OTHER SETTINGS

Magic — select orders by magic number. If nonzero, EA will take into account only orders with this magic number. If 0, switched off.

colBE — color of the BE line.

colTP — color of the TP line.

comment_color — color of the text in the infobox.

box_color — color of the background in the infobox.

show_box — show the background in the infobox.

comment_fontsize — text font size.

COMMENTS

1. The BE level of the basket is calculated including the commission and swaps.
2. The button in the left upper corner removes/resumes the information panel.

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